

GENERAL FUND

APPENDIX 1

Description	Per Exec 3/2/16	Movement	Per FMS	6 months	Actual	Variance
	Original	Since	Current	Budget	Qtr 2	Qtr 2
	Budget	Original	Budget	Budget	Qtr 2	Qtr 2
	2016/17	Budget	2016/17	2016/17	£	£
	£	£	£	£	£	£
Growth Directorate	3,328,063	360,124	3,688,187	1,844,094	1,526,493	(317,601)
Operations Directorate	6,625,192	169,737	6,794,929	3,397,465	3,155,820	(241,645)
Transformation Directorate	2,972,580	150,024	3,122,604	1,561,302	1,792,282	230,980
Support Recharges to HRA and Capital	(3,410,307)	0	(3,410,307)	(1,705,154)	(1,705,154)	0
<u>S106 Expenditure due in year</u>						
Growth	0	517,570	517,570	258,785	9,124	(249,661)
Transformation	177,734	554,382	732,116	366,058	135,490	(230,568)
Total Net Expenditure	9,693,262	1,751,837	11,445,099	5,722,550	4,914,056	(808,494)
Interest Paid including Minimum Revenue Provision (MRP)	666,752	(30,500)	636,252	318,126	318,126	0
Investment Interest	(158,988)	0	(158,988)	(79,494)	(93,506)	(14,012)
	10,201,026	1,721,337	11,922,363	5,961,182	5,138,676	(822,506)
Contributions to Reserves	1,060,599	(2)	1,060,597	530,299	530,299	0
Contribution from Earmarked Reserves	(170,501)	(796,825)	(967,326)	(483,663)	(483,663)	0
Contribution (from)/to Unapplied Grants/Holding Accounts	(183,943)	(94,570)	(278,513)	(139,257)	(139,257)	0
Contribution from S106 Holding A/cs	(177,734)	(1,071,952)	(1,249,686)	(624,843)	(624,843)	0
	10,729,447	(242,012)	10,487,435	5,243,718	4,421,212	(822,506)
Parish Precepts	2,285,865	101,308	2,387,173	1,193,587	1,193,587	0
Council Tax Support Grant	308,723	0	308,723	154,362	154,362	0
TOTAL NET EXPENDITURE	13,324,035	(140,704)	13,183,331	6,591,666	5,769,160	(822,506)
Revenue Support Grant (RSG)	(2,456,990)	0	(2,456,990)	(1,228,495)	(1,228,495)	0
<u>Business Rates Retention</u>						
Proportionate share	(9,849,963)	0	(9,849,963)	(4,924,982)	(4,924,982)	0
Tariff payable	5,731,357	0	5,731,357	2,865,679	2,865,679	0
Net levy payment	667,334	0	667,334	333,667	333,667	0
Section 31 grants received	(405,788)	0	(405,788)	(202,894)	(202,894)	0
New Homes Bonus Grant 11/12	(117,312)	0	(117,312)	(58,656)	(58,656)	0
New Homes Bonus Grant 12/13	(193,346)	0	(193,346)	(96,673)	(96,673)	0
New Homes Bonus Grant 13/14	(169,639)	0	(169,639)	(84,820)	(84,820)	0
New Homes Bonus Grant 14/15	(292,058)	0	(292,058)	(146,029)	(146,029)	0
New Homes Bonus Grant 15/16	(277,154)	0	(277,154)	(138,577)	(138,577)	0
New Homes Bonus Grant 16/17	(265,993)	(6,133)	(272,126)	(136,063)	(136,063)	0
COUNCIL TAX - BDC precept	(3,260,672)	(63,583)	(3,324,255)	(1,662,128)	(1,662,128)	0
Council tax - Parish element from above	(2,285,865)	(101,308)	(2,387,173)	(1,193,587)	(1,193,587)	0
Council tax collection fund surplus	(91,310)	0	(91,310)	(45,655)	(45,655)	0
TOTAL FUNDING	(13,267,399)	(171,024)	(13,438,423)	(6,719,212)	(6,719,212)	0
Funding gap/ (surplus)	56,636	(311,728)	(255,092)	(127,546)	(950,052)	(822,506)